

**REGISTERED NUMBER: SC348907 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019  
FOR  
BARRHILL COMMUNITY INTEREST COMPANY**

**WEDNESDAY**



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**SCT**

**18/12/2019**

**#178**

**COMPANIES HOUSE**

**BARRHILL COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: SC348907)**

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FOR THE YEAR ENDED 30 JUNE 2019**

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**BARRHILL COMMUNITY INTEREST COMPANY**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2019**

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**DIRECTORS:**

J D Thomson (Chair)  
M Bradshaw  
Mrs P Hewitt  
Mrs P McGibbon  
K McLaren  
Ms J Murray  
Mrs K Farmery  
R Brown  
L Brown

**SECRETARY:**

Turcan Connell

**REGISTERED OFFICE:**

Princes Exchange  
1 Earl Grey Street  
Edinburgh  
EH3 9EE

**REGISTERED NUMBER:**

SC348907 (Scotland)

**ACCOUNTANTS:**

Galbraith Pritchards  
Chartered Accountants  
16 Hamilton Street  
Girvan  
Ayrshire  
KA26 9EY

**BARRHILL COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: SC348907)****BALANCE SHEET  
30 JUNE 2019**

		30/6/19		30/6/18	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		811,242		821,140
<b>CURRENT ASSETS</b>					
Debtors	5	2,454		871	
Cash at bank and in hand		554,379		335,058	
		<u>556,833</u>		<u>335,929</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	2,476		3,797	
<b>NET CURRENT ASSETS</b>			<u>554,357</u>		<u>332,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,365,599</u>		<u>1,153,272</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		140,280		146,960
<b>NET ASSETS</b>			<u>1,225,319</u>		<u>1,006,312</u>
<b>RESERVES</b>					
Kilgallioch Community Fund	8		257,218		71,250
Barrhill Memorial Hall Fund	8		322,008		276,199
General income and expenditure account	8		646,093		658,863
			<u>1,225,319</u>		<u>1,006,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BARRHILL COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: SC348907)**

**BALANCE SHEET - continued**  
**30 JUNE 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 Nov 19 and were signed on its behalf by:

John D Thomson  
J D Thomson (Chair) - Director

[Signature]  
M Bradshaw - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

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**1. STATUTORY INFORMATION**

Barrhill Community Interest Company, which is a public benefit entity, is a private company, limited by guarantee and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Operating income represents amounts receivable under agreements with Scottish Power Renewables and deferred grant release.

Income is accounted for when it becomes due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 10% on cost, 4% on cost and not provided
Plant and machinery	- 33% on cost and 25% reducing balance

It is the company's policy only to capitalise individual items costing over £500.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Taxation**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2018	932,980	6,789	939,769
Additions	41,987	-	41,987
At 30 June 2019	<u>974,967</u>	<u>6,789</u>	<u>981,756</u>
<b>DEPRECIATION</b>			
At 1 July 2018	114,860	3,769	118,629
Charge for year	51,130	755	51,885
At 30 June 2019	<u>165,990</u>	<u>4,524</u>	<u>170,514</u>
<b>NET BOOK VALUE</b>			
At 30 June 2019	<u>808,977</u>	<u>2,265</u>	<u>811,242</u>
At 30 June 2018	<u>818,120</u>	<u>3,020</u>	<u>821,140</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/19 £	30/6/18 £
Other debtors	218	-
Prepayments	2,236	871
	<u>2,454</u>	<u>871</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/19 £	30/6/18 £
Trade creditors	-	85
Tax	12	12
Accrued expenses	2,464	3,700
	<u>2,476</u>	<u>3,797</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/19 £	30/6/18 £
Deferred income	<u>140,280</u>	<u>146,960</u>

During the year ended 30th June 2019, £6,680 was released from deferred income. (2018 : £6,680).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019**

**8. RESERVES**

	General Income and Expenditure Fund £	Kilgallioch Community Fund £	Barrhill Memorial Hall Fund £	Total Funds £
Balance brought forward	658,863	71,250	276,199	1,006,312
Income for year	153,701	185,968	58,533	398,202
Expenses for year	(166,471 )	-	(12,724 )	(179,195)
Balance at 30 June 2019	<u>646,093</u>	<u>257,218</u>	<u>322,008</u>	<u>1,225,319</u>

In January 2018, a Minute of Agreement was signed between the Company and Kilgallioch Community Benefit Company Ltd, which set out the terms and conditions for the receipt and use of funds arising from the operation of the Kilgallioch Wind Farm. The Agreement requires that the funds are to be treated as a restricted fund within Barrhill Community Interest Company accounts. No funds had been spent from this fund at 30 June 2019.

On 28 May 2018, the Company acquired, for no consideration, Barrhill Memorial Hall and Bowling Green. These assets require to be used by us for charitable purposes and the directors decided that a separate fund should be set up to reflect this.

The assets have been included in the accounts at the value stated in the accounts of Barrhill Memorial Hall Community Association as at the date of transfer being considered a fair value. This year, the bank funds previously held by Barrhill Memorial Hall Community Association were transferred to Barrhill Community Interest Company. The annual depreciation for the hall is being charged to the fund.

**9. ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.



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# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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***Please  
complete in  
typescript, or  
in bold black  
capitals.***

**Company Name in  
full**

BARRHILL COMMUNITY INTEREST COMPANY

**Company Number**

SC348907

**Year Ending**

30 JUNE 2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

7 The company's object is to carry on activities which benefit the village and community of Barrhill, in particular to:-

7 - Provide community facilities and activities

7 - Promote sustainable energy generation and conservation within houses, business or community buildings

7 - Improve the appearance of the village and surrounding countryside

7 - Develop local business

7 - Develop transport infrastructure for the area including paths and tracks

7 The village car and play parks continue to provide popular amenities for both local and neighbouring communities, bringing additional visitors to the village.

7 The refurbishment of Barrhill Memorial Hall was completed during the year.

7 Winter heating payments were made to 136 households.

7 The company continued to maintain local amenities and provide funds to assist other local organisations.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the residents and visitors to Barrhill village and surrounding area. The main funders are Scottish Power Renewables and Kilgallioch Benefit Company Limited.

Regular meetings are held at which members and the local community participate. Communication take place with the funders on a recurring basis.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

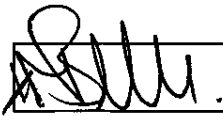
**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets has taken place.

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY**

**The original report must be signed by a director or secretary of the company**

Signed  X

Date 

2	Dec	14
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Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Galbraith Pritchards	
20 Bams Street	
Ayr	
KA7 1XA	Tel 01292 264631
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**